



**QPR/QOR (APR-JUN 2015)**

**Description (QOR):**

During the second quarter, the ARECA Project has submitted for approval of CABI the following Partial Credit Guarantees for small renewable energy projects in the region:

Country	Technology	Project's Name	IFI's Name	Amount US\$
Guatemala	Hydroelectric	Miraflores	Banco Industrial	690,000
Costa Rica	PV	Sr y Sra ESE	BAC San José	73,500
<b>TOTAL US\$</b>				<b>763,500</b>

Furthermore, ARECA, has 9 projects which has been guaranteed them their credit, for a total amount of US\$3,060,875.

Similarly, ARECA Project, has in valuation four requests of partial credit guarantees from commercial banks in the region: 2 in Guatemala for a total of US\$1,500,000; and 2 in Costa Rica, for a total of US\$190,614.70.

Regarding to the Technical Assistance Fund, ARECA approved the following technical assistances in the region:

Country	Technology	Project's Name	Amount US\$
Guatemala	Hydroelectric	Proyecto Carmen Amalia S.A.	79,192
Honduras	Hydroelectric	Proyecto Hidroeléctrico Río Blanco Energy, S.A. de C.V.	80,000
Honduras		Identificación y Desarrollo de una Solución de Generación de Energía Renovable, en Beneficio de la Comunidad Pech, Municipio de Nombre de Culmí	10,000
<b>Total US\$</b>			<b>169,192</b>

Actually, ARECA has approved Technical Assistance for a total amount of US\$742,985, and disbursed at June 30, 2015 a total of US\$274,415.

Concerning to the Promotion of Knowledge, ARECA has participated in 7 Energy-Financial Sector activities, as follow:

Country/Date of Realization	Institutions	Description of Workshops/Training and Events
Honduras June 19, 2015	School of Agriculture Zamorano	Speakers: Website in the theme: Climate Change and Energy Markets "Diplomado en Finanzas y Energías Renovables". They were trained 16 participants.
Costa Rica June 4-6, 2015	Ministry of Environment and Energy (MINAE), and the National Parks Foundation	Sponsors Environment Fair. ARECA participated in Stand where attendees were provided financing options for energy efficiency projects and renewable energy.
Honduras May 26-27, 2015	Honduran Association of Renewable Energy Producers, (AHPER), and the Spanish Photovoltaic Union (UNEF)	Speaker at the Conference "The integration of Photovoltaic Technology in the Electric Network of Honduras". It was attended by 81 participants.
Costa Rica May 18, 2015	Industrial Chamber of Costa Rica (ICRC)	Sponsorship and dissertation at the opening session of the "Diplomado de Administrador de la Energía". This activity allows the participation of 30 students.
Honduras May 14, 2015	IEEE Program, 4E GIZ	Sponsor: "Intelligent Distribution Networks (Smart Grids): Concepts and Implementation in the European Context".
Honduras April 30, 2015	Honduran Association of Renewable Energy Producers (AHPER)	Co-organized: Workshop Institutionalization of Gender and Energy Network in Honduras. It was attended by 18 people.
Costa Rica April 15, 2015	Costa Rican Association of Power Producers (ACOPE)	ARECA participated as Sponsorship and co-organization in the "II Seminar on Development and Utilization of Solar Photovoltaic Energy in Costa Rica".

Importantly, that cumulatively, the ARECA Project has contributed to the training of about 5,303 peoples between representatives of the IFIs, developers of renewable energy projects, private investors, officials of organizations in the energy sector (governmental and nongovernmental) and academies regionally.

The Budget Executed at June 30, 2015, by the ARECA Project is as follows:

Delivery Rate:	
Annual Budget for current calendar year	US\$425,000.00
Budget expenditures to date	US\$102,201.75
Delivery rate (budget expenditure ÷ annual budget)	24.05%